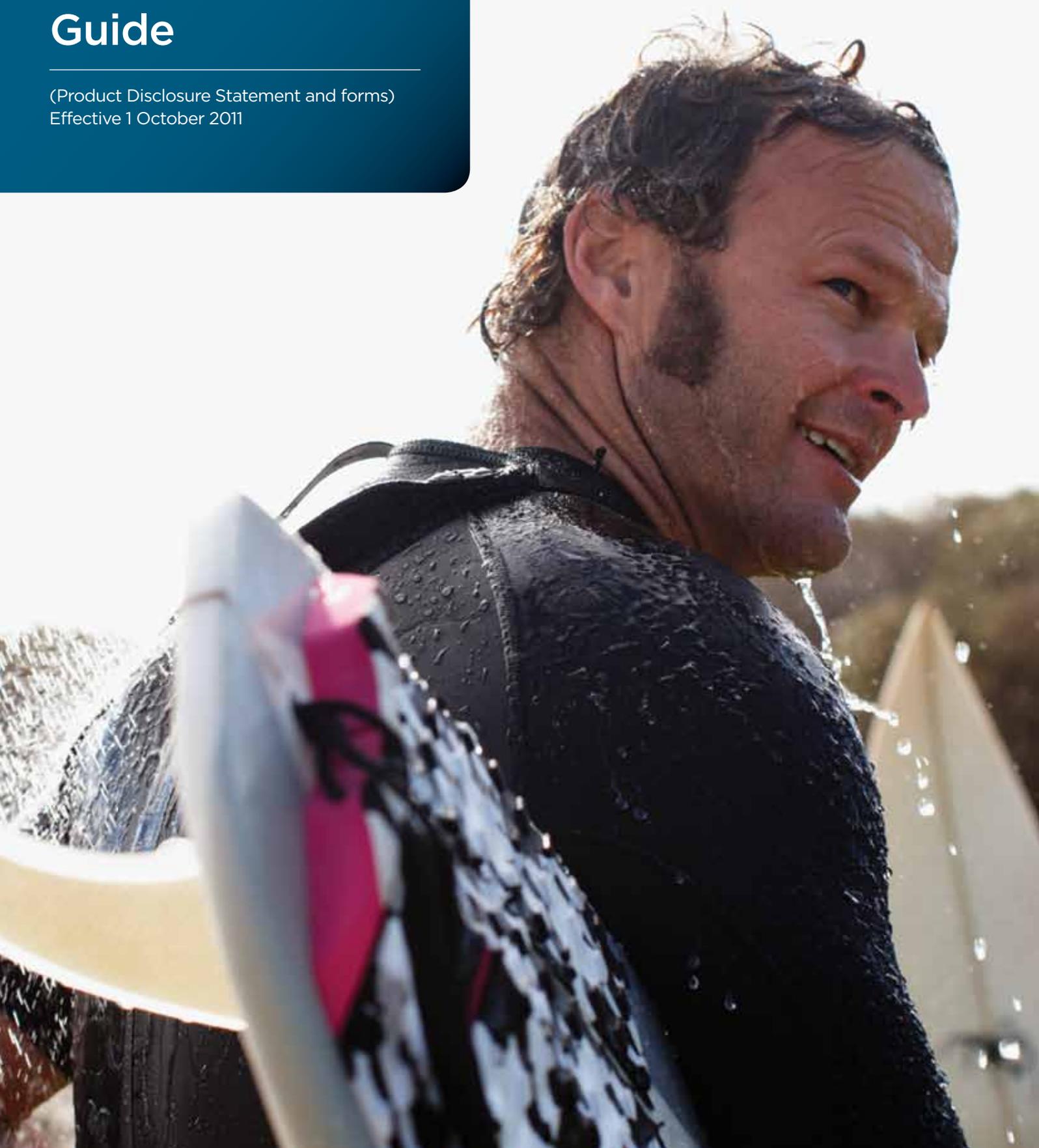


REST Member Guide

(Product Disclosure Statement and forms)
Effective 1 October 2011



Issued by Retail Employees Superannuation Pty Limited
ABN 39 001 987 739 AFSL 240003 SPIN RES0101AU
Retail Employees Superannuation Trust ABN 62 653 671 394

rest.com.au ☎ 1300 300 778



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This PDS provides a summary of significant information and it includes links to important information that is part of this PDS. This is important information you should consider before making a decision to invest in this product.

The information in this document is general information only and doesn't take into account your personal financial situation or needs. You may wish to consult a licensed financial adviser to obtain financial advice that is tailored to suit your personal circumstances.

The information contained in this PDS is up-to-date at the time of preparation. However, the Trustee reserves the right to change the insurer and vary the benefits, insurance costs, procedures or terms and conditions from time to time. Some of the information may also be subject to change, such as information about other management costs, other fees or the investment strategy of a particular investment option. REST will issue a replacement PDS if there is a

materially adverse omission or change to information in the PDS. There may be changes to non-materially adverse information from time to time, which may be updated through member communications other than the PDS.

If you are printing an electronic copy of the PDS, you must print all pages of the PDS, the Incorporation by reference material and the application forms. An electronic copy is available at www.rest.com.au.

If there is any conflict between this PDS and the trust deed and rules, the trust deed and rules will prevail.

Further information including a full paper copy of the PDS, the trust deed, any non-materially adverse updates to information in the PDS and any supplementary documents can be obtained free of charge on request by contacting REST Customer Service:

Phone: 1300 300 778

Web: www.rest.com.au

Mail: PO Box 350, Parramatta NSW 2124

1. About REST Industry Super

REST Industry Super is an industry fund, so it's run only to benefit members.

REST started in 1988, and there are now more than 1.9 million members – that's approximately 1 in 6 working Australians![^] REST manages over \$19 billion in funds.

REST Industry Super is an industry fund, so it's run only to benefit members.

Some of the things that make REST stand out above other funds are its low fees, competitive long-term returns and excellent customer service.

REST has been named 'Industry Fund of the Year' as part of the *AFR Smart Investor* Blue Ribbon Awards for both 2009 and 2010, and SuperRatings has named REST 'the notable performer of the 2000s'*

2. How super works

About super

Superannuation (super) is a long-term investment and a means of saving for your retirement. It is in part, compulsory. You usually can't access your super until you are aged between 55 and 60, but there are some special circumstances where you can withdraw it earlier than this.

Tax concessions and other government benefits generally make super one of the best long-term investment vehicles.

Contributions

Generally, if you are employed and earn more than \$450 a month, it is compulsory that your employer make contributions into a super fund for you at a minimum of 9% of your ordinary time earnings.

Most people can choose which super fund they'd like their super contributions paid into but in some cases your super fund may be determined by the terms of your employment. If you don't have a choice about your super fund or don't tell your employer where to pay your super they will put it into a super fund that is the default fund in your award or employment agreement. If there is more than one default fund, your super will be paid into the one that your employer has chosen.

Regardless of whether you have chosen your super fund or it is decided for you, there are different types of contributions available to you, however some limits apply.

You can make additional contributions by:

- asking your employer to deduct extra money from your pay before tax is taken out and to pay this into your REST account (called salary sacrifice, see www.rest.com.au/salariesacrifice for more information)
- putting any money you have saved (after tax) into your REST account (doing this may make you eligible for a government co-contribution if you satisfy the eligibility criteria, see www.rest.com.au/co-cont for more information)
- transferring super you have in another fund into your REST account.

There is no limit on the amount of super you can accumulate over your lifetime, but there are limits on the amount of contributions that you can make to super each year that will receive tax concessions.

Withdrawals

Your super is 'preserved' (can't be paid to you in cash) until you meet a condition for release, such as reaching age 65.

You should read the important information about how super works before making a decision. Go to www.rest.com.au/pds. The material relating to how super works may change between the time when you read this Statement and the day when you sign the application form or confirm your membership.

[^] Number of working Australians sourced from Australian Bureau of Statistics, table 6202.0, August 2011

* SuperRatings Media Release, 28 July 2010



3. Benefits of investing with REST Industry Super

Competitive returns

REST's default investment option, Core Strategy, was the best performing investment option in its category over 10 years to 31 August 2011[^]. For a recent list of returns of REST's investment options, see www.rest.com.au

[^] SuperRatings August 2011 Fund Crediting Rate Survey, SR50 Balanced Index

Low fees

REST's size and profit-to-members approach enables us to provide you with exceptional value for money. Our fees are among the lowest available, ensuring more of your super savings stay with you – where they belong.

Different ways to contribute

REST allows you to choose how you want to contribute to your super and offers convenient contribution methods, such as BPAY[®] and salary sacrifice payroll deductions.

® Registered to BPAY Pty Ltd
ABN 69 079 137 518

Investment options

You can choose how you'd like your money invested from the 13 investment options that REST offers if your account balance is \$1,000 or more. If you do not choose which investment option you'd like your money invested in or if your REST account balance is less than \$1,000, your super will be automatically invested into REST's default investment option, the Core Strategy.

You can stay with REST even if you change jobs

Once you've got your super organised, you won't have to do it again. If you start a new job, even if it's not in the retail industry, you can stay with REST. You will find a list of instructions of what to do when you start a new job, on the back of your REST member card.

By asking your new employer to pay into your REST account, you won't end up paying multiple sets of fees, or have the inconvenience of having to consolidate your super accounts later on.

Online access to your account

Keeping track of your super is easy with MemberAccess, our secure member website. You can quickly see your account balance, update your details, nominate your beneficiaries, switch your investment options and manage your insurance.

Also in MemberAccess, you can choose eStatements to have convenient access to current and past statements (we will email you to advise when your statement is ready) and you can choose to receive eNewsletters and information on special offers.

Insurance cover

To protect you and your ability to earn an income, a default package of insurance called 'Basic Cover' is provided automatically to new REST members, without the need for health evidence (conditions apply).

Because we recognise that different people have different needs, REST gives you the flexibility to increase, reduce or cancel each component of your insurance.

Advice when you need it

Money Solutions* – a team of financial coaches and planners – can help you understand your investment options and help you design an investment strategy that is right for you. A benefit of being a REST member is that we will pay for your first super-related question over the phone with a Money Solutions Money Coach. REST does not pay commissions to Money Solutions. Visit www.rest.com.au or call REST Customer Service on 1300 300 778 to learn more about the Money Solutions services available to REST members.

* Money Solutions Pty Ltd AFSL 258145. Money Solutions personnel are not representatives of the Trustee. Any financial product advice given by Money Solutions is provided under the Money Solutions AFSL. The Trustee does not accept liability for any loss or damage incurred by any person as a result of using products or services provided by Money Solutions.

4. Risks of super

It is important to consider the risks of investing in superannuation, as the decisions you make will influence whether you have enough superannuation savings to adequately provide for your retirement.

All investments have some level of risk. Super funds invest in a range of asset classes – for example, cash, bonds, property and shares – that have different levels of risk. The likely investment return, and the risk of a negative return, is different for each investment option depending on the underlying mix of assets in the relevant investment option. Assets with the highest potential return over the longer term (such as shares), generally also have the highest risk of negative returns over the short term.

When considering your investment in super, it is important to understand that:

- the value of investment options can go up and down
- future returns may differ from past returns

- returns are not guaranteed, will vary, and you may lose some of your money
- superannuation laws may change in the future
- the amount of your future superannuation savings (including contributions and returns) may not be enough to adequately provide for your retirement.

The appropriate level of risk for you will vary depending on a range of factors including your age, investment time frame, where your other assets are invested and how comfortable you are with the possibility of a negative return in some years.

Some of the significant risks of investing in REST include:

- market risk – Investment returns may be affected by economic conditions, government regulations, market sentiment, international events and other factors.
- company specific risk – An investment in a specific company

may be affected by changes to the company such as loss of a big customer, changes in management and other internal and external factors.

- currency risk – Investments in international assets may be negatively affected by currency fluctuations.
- interest rate risk – Changes in interest rates in Australia and overseas can have a direct or indirect impact upon the value and return of all types of assets.
- liquidity risk – From time to time some investments may not be easily converted to cash due to abnormal or difficult market conditions.

You should read the important information about risks of super before making a decision. Go to www.rest.com.au/pds. The material relating to risks of super may change between the time when you read this Statement and the day when you sign the application form or confirm your membership.

5. How we invest your money

REST offers 13 investment options with underlying assets managed by professional investment managers. Each option has a different level of risk and potential return. You should consider the likely investment return, risk and your investment time frame when choosing which option to invest in.

Generally, if you have at least \$1,000 in your REST account, you can choose one option or a combination of different options to create your own portfolio. If you don't make a choice, your super will be invested into the Core Strategy, REST's default investment option, which is summarised in the table on the next page.

You should read the important information about how we invest your money, including about REST's investment options before making a decision. Go to www.rest.com.au/pds. The material relating to how we invest your money may change between the time when you read this Statement and the day when you sign the application form or confirm your membership.

Your investment choices

Asset type

Defensive assets

Growth assets

Risk and return

Low

High

Core Strategy

Core Strategy

Structured options

Cash Plus

Capital Stable

Balanced

Diversified

High Growth

Member-tailored options

Basic Cash

Cash

Bond

Property

Shares

Australian Shares

Overseas Shares

5. How we invest your money (continued)

Investment details for Core Strategy

The following information was correct at the date of this PDS. For more recent information, see www.rest.com.au/pds

Investment details for Core Strategy																									
<p>Objective This is the goal or objective of the investment option.</p>	To achieve a balance of risk and return by investing in both growth assets and defensive assets.																								
<p>Target investment return This is what the Trustee uses to determine asset allocation. It is also used to measure if the investment objective is met. It is not a guaranteed rate of return.</p>	CPI + 3% pa over the long-term (rolling 5 year periods).																								
<p>Asset allocation For the Core Strategy option, the asset allocation will vary year to year within the ranges shown in brackets. This also means the allocation to defensive assets and growth assets will vary from time to time. REST's Trustee reserves the right to vary the asset allocations, including the benchmarks and ranges, of all or any of the investment options, introduce new options or close existing options without prior notice.</p>	<p>25% defensive, 75% growth A mix of shares and bonds, property, infrastructure, alternative assets and cash.</p> <ul style="list-style-type: none"> ■ Cash securities 10% (0-25%) ■ Bonds 10% (5-75%) ■ Defensive alternatives 5% (0-25%) ■ Growth alternatives 11% (0-25%) ■ Infrastructure 6% (0-15%) ■ Property 13% (0-25%) ■ Australian shares 20% (15-45%) ■ Overseas shares 25% (5-35%) 																								
<p>Time horizon This is the minimum suggested time frame for investing in this option.</p>	Medium to long: 3 to 5+ years																								
<p>Risk of negative return This shows the approximate risk of the investment options.</p>	Moderate: approximately 6 years in a 35 year working life.																								
<p>What this option has returned Returns are quoted at 30 June each year after fees not directly charged to your account and taxes have been deducted. The returns stated are correct as at 30 June 2011. Please note that past performance is not an indication of future performance.</p>	<table border="1"> <thead> <tr> <th></th> <th>Earned</th> <th>Credited[^]</th> </tr> </thead> <tbody> <tr> <td>2007</td> <td>15.61%</td> <td>15.61%</td> </tr> <tr> <td>2008</td> <td>-4.03%</td> <td>-3.95%</td> </tr> <tr> <td>2009</td> <td>-7.62%</td> <td>-7.82%</td> </tr> <tr> <td>2010</td> <td>11.56%</td> <td>11.40%</td> </tr> <tr> <td>2011</td> <td>9.63%</td> <td>9.56%</td> </tr> <tr> <td>Five year compound average</td> <td>4.62% pa</td> <td>4.55% pa</td> </tr> <tr> <td>10 year compound average</td> <td>6.88% pa</td> <td>6.99% pa</td> </tr> </tbody> </table>		Earned	Credited [^]	2007	15.61%	15.61%	2008	-4.03%	-3.95%	2009	-7.62%	-7.82%	2010	11.56%	11.40%	2011	9.63%	9.56%	Five year compound average	4.62% pa	4.55% pa	10 year compound average	6.88% pa	6.99% pa
	Earned	Credited [^]																							
2007	15.61%	15.61%																							
2008	-4.03%	-3.95%																							
2009	-7.62%	-7.82%																							
2010	11.56%	11.40%																							
2011	9.63%	9.56%																							
Five year compound average	4.62% pa	4.55% pa																							
10 year compound average	6.88% pa	6.99% pa																							

Investment options with an exposure to the Australian shares asset class may include companies listed in Australia whose legal domicile is overseas. In addition, up to 10% of this asset class may be invested in stocks listed on the New Zealand Stock Exchange.

[^] Crediting rates have differed from actual earning rates in some years, and for more information visit www.rest.com.au and click on Performance & Investments.

You can transfer your money into other options at any time, or ask that future contributions be paid into a different option. Your switch will become effective 10 days after REST receives your request. Where this falls on a weekend or a national public holiday, your switch will be processed on the next business day. The first four switches you make in a financial year are free, then each further switch will incur an investment switching fee of \$20 per switch. When you switch out of an investment option, the unit price or crediting rate used is the price or rate at the time that your transaction is processed.

We reserve the right to vary the asset allocations (including the types of investments, benchmarks and ranges) of all or any of our investment options, introduce new options or close existing options without prior notice.

REST's investment managers may have their own policy on the extent to which labour standards or environmental, social or ethical considerations are taken into account when making investment decisions. The Trustee does not consider whether a manager has such a policy or the contents of such policy, when selecting investment managers or making investment decisions.

You should read the important information about REST's other investment options before making a decision. Go to www.rest.com.au/pds. The material relating to REST's other investment options may change between the time when you read this Statement and the day when you sign the application form or confirm your membership.

6. Fees and costs

Consumer Advisory Warning

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your fund balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the fund or your financial adviser.

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website (www.moneysmart.gov.au) has a superannuation fee calculator to help you check out different fee options.

The Consumer Advisory Warning is a government prescribed warning and is not relevant to REST in relation to its claims that 'you may be able to negotiate to pay lower contributions fees and management costs where applicable'.

The calculator on the ASIC website at www.moneysmart.gov.au can be used to calculate the effect of fees and costs on your superannuation account balance.

REST's size and profit-to-members approach enables us to provide you with exceptional value for money. Our fees are among the lowest available, ensuring more of your super savings stay with you – where they belong.

Main fees and costs for Core Strategy Option

This section provides summary information about the main fees and costs for our Core Strategy Option. Similar information is included in other PDSs so you can compare REST's fees and costs with those for other funds.

Type of fee or cost

Amount

Fees when your money moves in or out of the fund

Establishment fee The fee to open your investment	Nil
Contribution fee The fee on each amount contributed to your investment – either by you or your employer	Nil
Withdrawal fee The fee on each amount you take out of your investment	The first withdrawal (regardless full or partial) is free, then \$25 per withdrawal, thereafter
Termination fee The fee to close your investment	Nil. However, if you have made a previous withdrawal, a \$25 withdrawal fee will apply as described above

Management costs

The fees and costs for managing your investment

Fees deducted from your account	
Administration fee The fee for administering your account	\$1 per week
Asset based fee The fee for account maintenance, investment consulting and custodial management	0.1% pa of your account balance at the end of the month
Fees indirectly deducted	
Other management costs The annual percentage fees for managing your investments (including any performance fees)	For the year ended 30 June 2011, other management costs were 0.65% for the Core Strategy option and included performance fees of 0.17%.
Member protection cost The cost of protection of small account balances	The member protection cost is not included in the other management costs and varies from year to year. It was 0.07% for the year to 30 June 2011.

Other fees and costs

There are other fees and costs for this option and for the product. The fees and costs for our other investment options are different.

Fee changes

All fees and charges are current and may be revised or adjusted by REST from time to time. We may also introduce new fees. Where there is an increase in fees or charges, we will give you at least 30 days prior notice, as required by law. This excludes the other management costs and the member protection cost which vary from year to year.

How fees and costs are charged to your account

Fees and costs related to investment costs and the member protection cost are deducted from your investment earnings before the earnings are added to your account.

Fees and costs related to administration of your account (other than the member protection cost) are deducted directly from your account and the amounts will be shown on your annual member statement.

You should read the important information about fees and costs for the Core Strategy and other investment options before making a decision. Go to www.rest.com.au/pds. The material relating to fees and costs for the Core Strategy and other investment options may change between the time when you read this Statement and the day when you sign the application form or confirm your membership.

6. Fees and costs (continued)

Example of annual fees and costs for the Core Strategy option

The table below gives an example of how fees and costs in the Core Strategy investment option for this product can affect your superannuation investment over a one year period. You can use this table to compare with other superannuation products.

Example – The Core Strategy option		Balance of \$50,000 with total contributions of \$5,000 during the year
Contribution fee	Nil	For every \$5,000 you put in, you will not be charged any contribution fees.
PLUS Management costs	0.82% pa plus \$52.00 (\$1 per week)	For every \$50,000 you have in the fund, you will be charged \$410 each year plus \$52.00 in administration fees regardless of your balance.
EQUALS Cost of fund		If you put in \$5,000 during a year and your balance was \$50,000, then for that year you will be charged total fees from: \$462.00*
What it costs you will depend on the investment option you choose.		

* Additional fees may apply. Establishment fee: Nil. And, if you leave the fund early, you may also be charged withdrawal fees (the first withdrawal or first partial withdrawal is free, then \$25 per withdrawal thereafter)

Management costs in the example above are made up of four components:

- an administration charge of \$1 per week,
- other management costs of 0.65% pa, which includes a performance fee of 0.17% pa, and
- an asset based fee of 0.1% pa,
- the member protection cost of 0.07%

Financial advice fees

REST will pay for your first super-related question over the phone with a Money Solutions Money Coach. If you would like more extensive financial advice, Money Solutions will tell you how much it will cost before asking if you would like to proceed. Also, if you are issued with a Statement of Advice from a financial adviser, it will include details of the fees. Visit www.rest.com.au or call REST Customer Service on 1300 300 778 to learn more about the Money Solutions services available to REST members.

7. How super is taxed

There are a number of ways that super is taxed. As the tax treatment of super is complex and may change from time to time, we recommend that you seek advice from a financial adviser such as Money Solutions (see 'Advice when you need it' on page 3) or your accountant or tax agent in relation to tax matters. You should provide us with your tax file number, otherwise a higher tax rate will apply to your contributions or when you later access your benefit. We will also be unable to accept any personal contributions to your account. It will also be more difficult to trace different super amounts in your name so that you receive all your super benefits when you retire.

The following tax rules apply except if you exceed the before or after-tax contribution limits. If you exceed the contribution limits for super you will pay extra tax.

REST will pay the tax applying to your account directly to the Australian Taxation Office.

Contributions into your super that are made before tax is taken out of your pay are taxed at 15%.

Contributions into your super made from your after-tax savings are not taxed.

Investment earnings are taxed at a maximum rate of 15%.

Withdrawals from your account may be taxed if you are aged less than 60. Once you turn 60, you can withdraw your super tax free.

For information about how tax applies to super contributions, investment earnings and withdrawals see www.ato.gov.au/super

You should read the important information about how super is taxed before making a decision. Go to www.rest.com.au/pds. The material relating to how super is taxed may change between the time when you read this Statement and the day when you sign the application form or confirm your membership.

8. Insurance in your super

When you join REST, Basic Cover is provided automatically by AIA Australia^{**}. You don't need to provide any health evidence for Basic Cover.

Types of insurance

The types of insurance cover available to REST members are: Death, Total and Permanent Disablement (TPD) and Income Protection (IP). These come in the form of Basic Cover and Voluntary Cover. Insurance costs for your cover are deducted from your REST account.

What is Basic Cover?

Our default insurance, known as Basic Cover, is a flexible package comprising:

- **Death cover** provides a lump sum benefit in the event of death or terminal illness.
- **Total and Permanent Disablement (TPD) cover** provides a lump sum benefit if you are totally and permanently disabled as a result of being sick or injured.
- **Long-term Income Protection (IP) cover** pays an income in the event that you're unable to work for a prolonged period due to injury or illness once the waiting period has been served.

Basic Cover includes 5 units each of Death, TPD and IP cover. REST gives you the flexibility to increase, reduce or cancel each component of your insurance. If Basic Cover is more than you need, you can reduce each component of Basic Cover to a level of insurance that suits your needs. Or if you don't want any insurance cover in REST at all, you can cancel it. Please note that unless your cover is cancelled, insurance premiums will be deducted from your REST account. To change or cancel your insurance cover, please consider your needs carefully and either login to MemberAccess at www.rest.com.au or contact 1300 300 778.

* Subject to you meeting the eligibility criteria

[^] AIA Australia Limited ABN 79 004 837 861, AFSL Number 230043

8. Insurance in your super (continued)

Basic Cover changes as your life does

Our Basic Cover package is designed to protect you from your first job through to retirement without your active involvement.

It offers a:

- **'Life stage' approach for Death cover.** Our Death cover aims to provide an appropriate level of cover for the average member in line with the different stages in life. Death cover starts lowest when you are young, automatically increases as you get older when the need to have cover may be higher and then reduces again as you approach retirement.
- **'Living benefit' approach for Disability (TPD and IP) cover.** Our TPD benefit aims to help protect you against the financial costs associated with the occurrence of a serious permanent disability. Our IP cover pays you an income if you can't work due to injury or sickness for more than 60 days. Our IP cover has a long-term benefit period. You may be paid right up to your 60th birthday.

Special offer for new members

As a special offer, new members can increase their level of Basic Cover[^] without the need for health evidence, providing they make their election within 120 days of their account being created.

Simply visit MemberAccess at www.rest.com.au to explore your different cost and cover options or apply for Voluntary Cover.

[^] Limits and conditions apply.

Basic cover – cost and benefits*

Age	Amount covered (Death)	Amount covered (TPD)	Max. amount covered per month IP	Total cost per week
17	\$33,500	\$33,500	\$700	\$0.95
20	\$88,500	\$55,500	\$1,250	\$2.40
30	\$193,000	\$55,500	\$1,400	\$5.35
40	\$232,000	\$55,500	\$1,400	\$8.35
50	\$201,000	\$55,500	\$1,700	\$9.90
60	\$44,500	\$44,500	\$1,700	\$7.80

* For full details of the costs and benefits of Basic Cover, please see 'Insurance in your super' in the Incorporation by reference material of this Member Guide PDS, available at www.rest.com.au/pds

9. How to open an account

1. Make sure you've read this PDS, and the Incorporation by reference material that forms a part of this PDS, and is available online at www.rest.com.au/pds

If you downloaded this PDS after receiving your welcome kit

2. Start your MemberAccess registration by clicking to accept the terms & conditions of your membership
3. Set up your PIN, security and communication preferences (this is where you choose eStatements)
4. Check that your personal details are correct, then continue on to MemberAccess where you can nominate your beneficiaries and explore your insurance options.

If your employer provided you with this PDS

2. Complete the 'Application for membership' form accompanying this PDS
3. Make sure you sign and date all forms before returning them to your employer or sending them to:
REST Customer Service, PO BOX 350, Parramatta NSW 2124

If you have a complaint you may address it to REST using the contact details on page 2. If you have a concern, please contact us straight away to see if we can assist immediately. If you are not happy with our initial response, then you can make a formal complaint to REST online, by letter or by phone, noting that you wish to 'lodge a complaint'.

Accompanying this PDS is the 'Application for membership' form, 'Voluntary contributions – direct debit request' form, 'Completing the request to transfer whole balance of superannuation benefits between funds' form and 'Request to transfer whole balance of superannuation benefits between funds' form.

You should read the important information about how to open an account, REST's complaints process and REST's privacy statement before making a decision. Go to www.rest.com.au/pds. The material relating to how to open an account, REST's complaints process and REST's privacy statement may change between the time when you read this Statement and the day when you sign the application form or confirm your membership.



Application for membership

Issue date: 1 October 2011

Please write in **BLOCK LETTERS** and use a **BLACK or BLUE** pen. This request will be invalid if unsigned.

Personal details

Mr/Mrs/Ms/Miss Surname

Given name(s)

Date of birth (dd mm yyyy) Your age

Unit number Street number Street name

Suburb/Town State Postcode

Telephone (business hours) Mobile

Email address

Have you previously been registered as a member of REST? If YES, please write your REST membership number here

Yes No

Your name on your previous REST account, if different from the above.

Mr/Mrs/Ms/Miss Surname

Given name(s)

Tax File Number

My TFN is: **Important:** Please read 'How super is taxed' on page 7 of the PDS

Member reporting and education

We will soon send you a member number so you can sign up for eStatements and eNewsletters. Just login to MemberAccess at www.rest.com.au and click on the 'Member profile' tab to tell us your preferences.

Employment details

Your employer's company name

REST Employer account number Location

Note: This is your employer's REST account number. Contact your Payroll department to obtain it.

Date joined this employer (dd mm yyyy) Payroll number (if any) Employer's phone number

Your employer's address:

Street number Street name or PO Box

Suburb/Town State Postcode

CONTINUED OVER

Nominating your dependants

In the space below, nominate the person or persons who you would like to receive your benefit if you die. You may nominate a dependant, which includes your spouse (including de facto or same sex spouse), children (adopted, stepchild or ex-nuptial included), or a person with whom you have an interdependency relationship or who is financially dependent upon you. Pets or organisations are not accepted.

The REST Trustee has the final say in determining to whom your death benefit will be paid. The nominations you provide below will act as a guide but are not binding on the Trustee and don't in any way restrict any authority, power or discretion vested in the Trustee to pay your benefit. The Trustee will determine whether to pay your death benefit to one or more of your dependants and/or your estate, or if you have none, to another eligible beneficiary.

- I have no dependants. Please pay to my estate.
 OR
 I have one or more dependants, as listed below:

Surname (family name)	Given name(s)	Relationship to you (eg spouse, son, etc)	Percentage of benefit	
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	%

Must total 100%

REST accepts no responsibility for checking the accuracy of the percentages or the eligibility of the person/s nominated.

Remember to update this list if your circumstances change – for instance if you marry or have children.
Login to MemberAccess at www.rest.com.au and click on the “Member” tab.

Insurance

Please read page 7 of the PDS for information about the terms of REST Basic Cover.

If you are a new member or rejoining REST, **you will automatically receive Basic Cover** unless you reduce or cancel your cover.

If you are an existing member, your previous level of insurance cover will apply.

Login to MemberAccess at www.rest.com.au and click on the “Insurance” tab or contact 1300 300 778 to increase, decrease or cancel your insurance cover.

Declaration

I hereby apply to become a member of REST and if admitted as a member I acknowledge that I will be bound by the trust deed and rules that govern this Fund. I declare that:

- all statements and declarations given in writing by me in this form are true and correct at the date of signing this form and I will notify REST immediately if any of this information changes.
- This form accompanies the PDS and I have read and understand the information contained in the PDS
- I have received or accessed the separate Incorporation by reference material and read all the information, including the insurance information (if any) that was included within the Incorporation by reference material and I understand the terms and conditions of the insured benefits offered by REST, including the type of benefit, when cover commences and when cover ceases
- I have read and understand the section on REST's Privacy Statement in 'How to open an account' section of the Incorporation by reference material and agree that the Trustee may use my personal information for the purposes described in the Incorporation by reference material. If my benefit includes insurance, I have read and understand the insurer's Privacy Statement in the 'Insurance in your super' section of the Incorporation by reference material
- I am currently in Active Employment. This means that I am employed by a REST employer to carry out identifiable duties, or I am on fully-paid leave which is not caused by sickness or injury, and I am not restricted by sickness or injury from carrying out the identifiable duties of my employment or the duties of my usual occupation, each week on a full-time basis (at least 30 hours per week). I understand that if I am not in Active Employment, insurance cover will be limited or may not apply
- I agree to provide my TFN to the Trustee on the basis set out in the 'How to open an account' section of the Incorporation by reference material
- I authorise REST to provide my TFN and other relevant information to the Australian Taxation Office (ATO) for the purpose of searching Lost Members Register (LMR) and Superannuation Guarantee (SG) records; to receive the results of any of these searches; and to receive payment for any SG credits identified through the search process and transfer such payments to my REST account, and
- I agree that REST can contact me by email if I have provided my email address
- I acknowledge that if I have questions about my super, REST recommends I seek advice from a financial planner before making a decision about my super.

If you do not want REST to send you direct marketing material, including material from third parties, tick this box:

Your privacy is important to us

When your personal details are provided to REST, they are securely stored and are accessible only to authorised personnel for the purpose of maintaining your account and any insurance arrangements. If you'd like to see REST's Privacy Policy visit www.rest.com.au

Signed Dated (dd mm yyyy)

Please send this completed form to: REST Customer Service, PO Box 350, Parramatta NSW 2124

The Trustee company of Retail Employees Superannuation Trust, ABN 62 653 671 394, is Retail Employees Superannuation Pty Limited. ABN 39 001 987 739, AFSL 240003.

Your authorisation (continued)

Name of financial institution

Branch address

The bank account to be debited (the schedule)

Amount to be debited monthly

Please tick one box Savings Cheque

\$

Account name

BSB number

Account number

Direct debit request service agreement

1. Why an agreement? Through this *direct debit request* you are allowing us to debit amounts from your bank* account on a monthly basis. The nominated amount will be debited on the 20th of each month or the next business day.
2. If REST wants to change this agreement, we will notify you at least 14 days before making any changes. Please contact REST Customer Service (see details below) if you want to make an enquiry or would like to:
 - change your direct debit – advise us in writing at least three business days before the date we debit your bank account
 - cancel your direct debit request – advise us in writing at least three business days before we debit your bank account
 - dispute a debit that has been made from your bank account – REST will respond to your dispute within five business days.
3. We will always try to debit your account on the 20th of each month, except when that date falls on a weekend or public holiday. In this case we will debit your account on the next business day.
4. You should make sure that you always have enough cleared funds in your bank account for us to debit your account. If there is not enough money (that is, cleared funds) in your bank account, we will still make a debit. But if your bank dishonours the debit, we may pass any dishonour fees and/or any costs incurred by REST on to you.
5. We will keep your bank account details confidential, unless we are required by law to disclose them, if REST's bank needs information about your bank account or if you give us permission to reveal your bank details.
6. Before completing this *Direct debit request*, please check with your bank that:
 - your bank account accepts direct debiting as some accounts do not, and
 - the bank account number you give us is correct (refer to your bank statement or contact your bank if necessary).

* Please note that, where we talk about 'bank', this could also mean other financial institutions.

For more information on REST's privacy policy visit www.rest.com.au

Please photocopy this service agreement for your future reference before sending the *Direct debit request* form to REST Customer Service.

Tax File Number collection statement

Under the Superannuation Industry (Supervision) Act 1993, your superannuation fund is authorised to collect your TFN, which will only be used for lawful purposes. These purposes may change in the future as a result of legislative change. The trustee may disclose your TFN to another superannuation provider when your benefits are being transferred, unless you request the trustee in writing that your TFN not be disclosed to any other superannuation provider. It is not an offence not to quote your TFN. However, giving your TFN to your superannuation fund will have the following advantages (which may not otherwise apply):

- your superannuation fund will be able to accept all types of contributions to your account/s
- the tax on contributions to your superannuation account(s) will not increase
- other than the tax that may ordinarily apply, no additional tax will be deducted when you start drawing down your superannuation benefits, and
- it will make it much easier to trace different superannuation accounts in your name so that you receive all your superannuation benefits when you retire.

Note, if you do not give REST your TFN either now or later:

- the fund will not be able to accept personal contributions and contributions your spouse makes for you; this also means you may miss out on super co-contributions
- contributions an employer makes for you, including salary sacrifice contributions, are taxed at an extra 31.5%.

Contribution cap

Non-concessional (after-tax) contributions

The government has imposed an annual cap on voluntary contributions of \$150,000 (or \$450,000 per three year period for members aged under 65). If your voluntary contributions exceed the cap in any one year, the ATO will levy tax on the amount over the cap at the highest marginal rate (plus Medicare levy). REST is also not permitted to accept any one contribution exceeding \$150,000 (\$450,000 if aged under 65).

Concessional contributions (including employer contributions and salary sacrifice contributions)

The government has imposed an annual cap of \$25,000 on concessional contributions, such as employer and salary sacrifice contributions. If your total concessional contributions exceed the cap in any one financial year, the ATO will levy tax on the amount over the cap at the highest marginal rate (plus Medicare levy), rather than 15%, and the excess will count towards your non-concessional contributions limit.

If you are currently age 50 or over, you can contribute up to \$50,000 each year until 30 June 2012 at the concessional tax rate of 15%. The government has announced that a cap of \$50,000 will be introduced from 1 July 2012 as a permanent measure for individuals aged over 50, but only where total superannuation savings are less than \$500,000. As at the date of this document, this government proposal has not yet become law.

Request to transfer whole balance of superannuation benefits between funds under the *Superannuation Industry (Supervision) Act 1993*

COMPLETING THIS FORM

- Read the important information pages
- Refer to instructions where indicated with a 
- This form is only for whole (not part) balance transfers.

AFTER COMPLETING THIS FORM

- Sign the authorisation
- Send form and certified proof of identity documents to either your **FROM** or **TO** fund.

Personal details

Title: Mr Mrs Miss Ms Other

*Family name

*Given names

Other/previous names

*Date of birth / /

Tax file number

Under the *Superannuation Industry (Supervision) Act 1993*, you are not obliged to disclose your tax file number, but there may be tax consequences.

 See 'What happens if I do not quote my tax file number?'

*Gender Male Female

*Contact phone number

Residential address

*Address

*Suburb

*State/territory *Postcode

Previous address

 If you know that the address held by your **FROM** fund is different to your current residential address, please give details below.

Address

Suburb

State/territory Postcode

Fund details

FROM

*Fund name

Fund phone number

Membership or account number

Australian business number (ABN)

Superannuation Product Identification Number (SPIN)

 If you have multiple account numbers with this fund, you must complete a separate form for each account you wish to transfer.

TO

*Fund name **REST Industry Super**
PO Box 350, Parramatta NSW 2124

*Fund phone number **1 3 0 0 3 0 0 7 7 8**

*Membership or account number

Australian business number (ABN) **62653671394**

Superannuation Product Identification Number (SPIN) **RES0103AU**

 You must check with your **TO** fund to ensure they can accept this transfer.

*Proof of identity See 'Completing proof of identity'

I have attached a certified copy of my driver's licence or passport

OR

I have attached certified copies of both:

Birth/Citizenship Certificate or Centrelink Pension Card

AND

Centrelink payment letter or Government or local council notice (<1 year old) with name and address

Authorisation

By signing this request form I am making the following statements:

- I declare I have fully read this form and the information completed is true and correct
- I am aware I may ask my superannuation provider for information about any fees or charges that may apply, or any other information about the effect this transfer may have on my benefits, and do not require any further information.
- If the **TO** fund is a self managed superannuation fund (SMSF), I confirm that I am a member, trustee or director of a corporate trustee of the SMSF.
- I discharge the superannuation provider of my **FROM** fund of all further liability in respect of the benefits paid and transferred to my **TO** fund.

I request and consent to the transfer of superannuation as described above and authorise the superannuation provider of each fund to give effect to this transfer.

*Name (Print in BLOCK LETTERS)

*Signature

*Date / /

* Denotes mandatory field. If you do not complete all of the mandatory fields, there may be a delay in processing your request.

IN-CONFIDENCE – when completed

What happens if I do not quote my Tax File Number (TFN)?

You are not obligated to provide your TFN to your superannuation fund. However, if you do not provide your TFN, your fund may be taxed at the highest marginal tax rate plus the Medicare levy on contributions made to your account in the year, compared to the concessional tax rate of 15%. Your fund may deduct this additional tax from your account.

If your superannuation fund does not have your TFN, you will not be able to make personal contributions to your superannuation account. Choosing to quote your TFN will also make it easier to keep track of your superannuation in the future.

Under the Superannuation Industry (Supervision) Act 1993, your superannuation fund is authorised to collect your TFN, which will only be used for lawful purposes. These purposes may change in the future as a result of legislative change. The TFN may be disclosed to another superannuation provider, when your benefits are being transferred, unless you request in writing that your TFN is not to be disclosed to any other trustee.

Completing proof of identity

All copied pages of ORIGINAL proof of identification documents (including any linking documents) need to be certified as true copies by any individual approved to do so. The person who is authorised to certify documents must sight the original and the copy and make sure both documents are identical, then make sure all pages have been certified as true copies by writing or stamping 'certified true copy' followed by their signature, printed name, qualification (eg Justice of the Peace, Australia Post employee, a police officer, solicitor, etc) and date.

Any of the following can certify copies of the originals as true and correct copies:

- a permanent employee of Australia Post with five or more years of continuous service*
- a finance company officer with five or more years of continuous service* (with one or more finance companies),
- an officer with, or authorised representative of, a holder of an Australian Financial Services Licence (AFSL), having five or more years continuous service* with one or more licensees,
- a notary public,
- a police officer,
- a registrar or deputy registrar of a court,
- a Justice of the Peace,
- a person enrolled on the roll of a State or Territory Supreme Court or the High Court of Australia, as a legal practitioner,
- an Australian consular officer or an Australian diplomatic officer,
- a judge of a court,
- a magistrate, or
- a Chief Executive Officer of a Commonwealth court.

* Most funds will accept copies of the originals that have been certified as true and correct copies by such person(s) with two or more years of continuous service.

IMPORTANT INFORMATION

These instructions only relate to completing this form to transfer into REST.

By completing this form, you will request the transfer of the whole balance of your superannuation benefits between funds.

(!) This transfer may close your account (you will need to check this with your FROM fund).

This form can NOT be used to:

- transfer part of the balance of your superannuation benefits
- transfer benefits if you don't know where your superannuation is
- transfer benefits from multiple funds on this one form – a separate form must be completed for each fund you wish to transfer superannuation from
- change the fund to which your employer pays contributions on your behalf
- open a superannuation account, or
- transfer benefits under certain conditions or circumstances, for example if there is a superannuation agreement under the Family Law Act 1975 in place.

What happens to my future employer contributions?

Using this form to transfer your benefits will not change the fund to which your employer pays your contributions and may close the account you are transferring your benefits **FROM**.

If you wish to change the fund into which your contributions are being paid, you will need to speak to your employer about Choice. For the appropriate forms and information about whether you are eligible to choose the fund to which your employer contributions are made, visit www.superchoice.gov.au or call the Australian Taxation Office on **13 10 20**.

Things you need to consider when transferring your superannuation

When you transfer your superannuation, your entitlements under the fund may cease. You need to consider all relevant information before you make a decision to transfer your superannuation. If you ask for information, your superannuation provider must give it to you. Some of the points you may consider are:

Fees – your **FROM** fund must give you information about any exit or withdrawal fees. If you are not aware of the fees that may apply, you should contact your fund for further information before completing this form. The fees could include administration fees as well as exit or withdrawal fees. Your **TO** fund may also charge entry or deposit fees on transfer. Differences in fees funds charge can have a significant effect on what you will have to retire on. For example, a 1% increase in fees may significantly reduce your final benefit.

Death and disability benefits – your **FROM** fund may insure you against death, illness or an accident which leaves you unable to return to work. If you choose to leave your current fund, you may lose any insurance entitlements you have. Other funds may not offer insurance, or may require you to pass a medical examination before they cover you. When considering a new fund, you may wish to check the costs and amount of any cover offered.

Have you changed your name or are you signing on behalf of another person?

If you have changed your name or are signing on behalf of the applicant, you will need to provide a certified linking document that proves a relationship exists between two (or more) names.

The following table contains information about suitable linking documents.

Purpose	Suitable linking documents
Change of name	Marriage certificate, deed poll or change of name certificate from Births, Deaths and Marriages Registration Office.
Signed on behalf of the applicant	Guardianship papers or Power of Attorney.

Issued by Retail Employees Superannuation Pty Limited
ABN 39 001 987 739 AFSL 240003 SPIN RES0103AU
Retail Employees Superannuation Trust ABN 62 653 671 394
RS/MGPDS 43.3 10/11 ISS18

