

# REST Super

Product Disclosure Statement  
and forms

Effective 1 March 2017

REST Super has a MySuper product

Issued by Retail Employees Superannuation Pty Limited (Trustee)  
ABN 39 001 987 739 AFSL 240003 Retail Employees Superannuation Trust  
ABN 62 653 671 394 Unique Superannuation Identifier RES0103AU

👉 [rest.com.au](http://rest.com.au) 📞 1300 300 778



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This Product Disclosure Statement (PDS) provides a summary of significant information and it includes links to important information which forms part of this PDS. The *'REST Super Insurance Guide'*, *'Additional information on fees and costs'* and *'Investment Guide'* are important information you should consider before making a decision to invest in this product.

The information in this document is general information only and doesn't take into account your personal financial situation or needs. You should consult a licensed financial adviser if you wish to obtain financial advice that is tailored to suit your personal circumstances.

The information contained in this PDS is up to date at the time of preparation. However, the Trustee may change the insurer\* and vary benefits, insurance costs, procedures or terms and conditions from time to time. If any information in this PDS becomes out of date, we will update the information on our website at [rest.com.au/governance](http://rest.com.au/governance) if it is not materially adverse to a person who is deciding whether to become a member. We recommend that you visit our website to check if any information in this PDS has been updated.

If you are printing an electronic copy of the PDS, you must print all pages of the PDS and other important information that forms part of this PDS. An electronic copy is available at [rest.com.au/pds](http://rest.com.au/pds) or contact REST Customer Service.

Further information including a full paper copy of the PDS, the trust deed and other important information that forms part of this PDS, can be obtained free of charge on request by contacting REST Customer Service:

**Phone:** 1300 300 778  
8am - 8pm weekdays

**Web:** [rest.com.au](http://rest.com.au)

**Mail:** PO Box 350, Parramatta NSW 2124

\* REST's current insurer is AIA Australia Limited, ABN 79 004 837 861, AFSL 230043.

# 1. About REST Super

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REST has been helping Australians build their retirement savings since 1988. Today, with around 2 million members and more than \$42 billion in funds under management\*, we are one of Australia's largest industry super funds – around one in six^ Australian workers is a REST member!

REST Super offers a MySuper product and a choice product.

The MySuper product is for members who do not make an investment choice or who choose to invest their full account balance in the Core Strategy investment option. It has a single diversified investment option (REST's Core Strategy) and simple features to help keep costs low.

The choice product is for members who make an investment choice and who do not choose to invest all their account balance in the Core Strategy.

REST Super also offers members automatic default basic insurance cover (subject to eligibility).

## Super solutions as your life changes

Your superannuation needs change as your life situation changes. So whether you've just started your first job, are changing jobs, are more established in your career, or are moving closer to retirement, REST offers a range of products that can help.

A PDS is available at [rest.com.au/pds](https://rest.com.au/pds) for each of these products. You should consider the PDS before making any decision in relation to a product.

- **REST Corporate** – a MySuper business product with default insurance tailored to your salary
- **REST Pension** – an award-winning retirement product with a regular income stream for retirees or those transitioning to retirement

For further information about the awards won by REST Super and REST Pension, please go to [rest.com.au/ourawards](https://rest.com.au/ourawards)



## Disclosure information

The following information is available on our website at [rest.com.au/governance](https://rest.com.au/governance)

- the product dashboard for the MySuper product offered by REST
- trustee and executive remuneration.

\* As at 29 December 2016

^ Number of working Australians sourced from Australian Bureau of Statistics, Labour force, Australia (cat. no. 6202.0), November 2016.  
REST Super's MySuper product unique identifier is 62 653 671 394 831.

## 2. How super works

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### About super

Superannuation is money you save throughout your working life for your retirement. So even though it may be a while before you can access it, understanding your super early will give you greater control and the confidence to make the best financial choices for you.

You're already saving for your retirement thanks to the compulsory Superannuation Guarantee (SG) - the 9.5% of your ordinary time earnings your employer is required to contribute into your super account.

You can learn more about how super works at [rest.com.au/understanding-super](https://rest.com.au/understanding-super)

### Choosing your fund

Most people can choose which super fund they'd like their SG contributions paid into. Sometimes, your conditions of employment will decide which fund. If you don't have a choice, or you don't tell your employer which fund you'd like your super to go into, it will be paid into a MySuper product.

### Making contributions

Super is a tax-effective way to save for your future thanks to tax concessions provided by the government. You can boost your super even further in addition to the SG by:

- asking your employer to deduct extra money from your pay before tax is taken out and paying it into your super. This is called 'salary sacrifice' and may reduce the amount of tax you pay.
- putting money you have saved (after-tax) into your REST Super account. By making an after-tax personal contribution, you may be eligible for a government co-contribution.

There's no limit on how much super you can accumulate over your lifetime, but there are limits on how much you can contribute each financial year.

### Consolidate your super

You might also be able to help your retirement savings grow by transferring super you have from another fund into your REST Super account, and save on paying multiple fees. You can find your other super accounts and transfer them into REST at [supermatch.rest.com.au](https://supermatch.rest.com.au)

You should consider the impact that consolidating your super may have on any insurance or benefit entitlements you have in your other fund(s) and if any exit fees are payable. You may wish to seek advice from a licensed financial adviser if you have any questions, particularly if you have any current medical conditions.

### Accessing your super

Generally, you can't access your super until you retire after reaching your 'preservation age' (which is 60 for people born after 1 July 1964). If you keep working, you can access your super after age 65. You may be able to access your super earlier if you are unable to work because you are permanently disabled.



Interested in learning more about your super?  
Visit the REST Hub at [hub.rest.com.au](https://hub.rest.com.au) for videos, tips and more.

# 3. Benefits of investing with REST Super

## Competitive long-term returns

REST is focused on delivering competitive returns over the long term to help build members' retirement savings.

Our Core Strategy investment option is ranked number one for investment performance when compared to similar options of other super funds surveyed over 10 years\*.

## Low fees

Our size helps keep our fees low, allowing more money to stay in your super account.

## Insurance cover

REST Super offers death, total and permanent disablement and long-term income protection cover to all REST Super members – including part-timers and casuals (conditions apply).

## It's easy to contribute

Choose from a range of convenient contribution methods such as BPAY®, direct debit and salary sacrifice.

## 13 investment options

REST Super offers 13 investment options, so you can choose how your super is invested.

The Core Strategy is the default investment option and is the strategy of the MySuper product. So if you don't make an investment choice, you will be invested in the Core Strategy as a MySuper member.

You will also be a MySuper member if you choose to invest your full account balance in the Core Strategy. If you make an investment choice and don't invest your full account balance in the Core Strategy, you will be a choice member.

## Online access to your account

Keep track of your super 24/7 via the secure website, MemberAccess. You can quickly see your account balance and annual statements, update your details, switch investment options and manage your insurance. You can also make a non-binding beneficiary nomination

and transfer super from other funds into REST online by using MemberAccess.

## Advice when you need it

REST Advice is all about helping you make good decisions with your super and money. Whether you have simple general questions, or you're interested in more complex subjects, we can help you confidently look forward to a brighter tomorrow.

And, our price promise means that we won't charge you **any extra** for **simple** super questions. More complex retirement advice will be capped at \$395, which you can pay for out of your super. Comprehensive **face-to-face** financial planning will cost more, but we'll always talk to you about this first.

For more information visit [rest.com.au/advice](https://rest.com.au/advice) or call us on 1300 300 778.

## We're here to help

Have any questions or want to know more about REST Super? Connect with one of our Customer Service Specialists via Live Chat at [rest.com.au](https://rest.com.au)

Live Chat is available between 8am – 10pm Monday to Friday and 9am – 6pm on Saturdays.

You can also find more information about the benefits of investing with REST Super at [rest.com.au](https://rest.com.au), or by calling REST Customer Service on 1300 300 778.

### You can take REST with you

If you're moving to a company that uses REST, all you have to do is share your REST member number and they'll take it from there. If the company isn't with REST, that's still no drama - you simply email the fund nomination form with your details to them. For future reference you can even pre-fill it and keep it handy. For more information, visit [rest.com.au/stay](https://rest.com.au/stay)

\* SuperRatings Fund Crediting Survey – SR 50 Balanced (60-76) Index, December 2016. Ratings, awards or investment returns are only one factor that you should consider when deciding how to invest your super. Past performance is not an indicator of future performance.

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## 4. Risks of super

REST Super is an investment product designed to help you save for your retirement. Like all investment products, there are investment risks. Super funds generally invest in a range of asset classes – for example, cash, bonds, property and shares – that have different levels of risk.

The likely investment return, and the risk of a negative return, is different for each investment option depending on the underlying mix of assets in that option.

Assets with the highest potential return over the longer term (such as shares), may also carry the highest level of short-term risk. REST Super offers a number of different investment options with different levels of risk.

When considering your investment in super, it is important to understand that:

- the value of investment options can go up and down
- future returns may differ from past returns
- returns are not guaranteed, will vary, and you may lose some of your money
- superannuation, social security and tax laws may change in the future
- the amount of your future superannuation savings (including contributions and returns) may not be enough to adequately provide for your retirement.

The appropriate level of risk for you will vary depending on a range of factors including your age, investment time frame, where your other assets are invested and how comfortable you are with the possibility of a negative return in some years.



Other significant investment risks include:

- **market risk** – investment returns may be affected by economic conditions, government regulations, market sentiment, international events and other factors
- **company specific risk** – an investment in a specific company may be affected by changes to the company such as loss of a major customer, changes in management and other internal and external factors
- **currency risk** – investments in international assets may be negatively affected by currency fluctuations
- **interest rate risk** – changes in interest rates in Australia and overseas can have a direct or indirect impact upon the value and return of all types of assets
- **liquidity risk** – from time to time some investments may not be easily converted to cash due to abnormal or difficult market conditions.

You should read the important information about the risks of super before making a decision. Go to the 'Investment Guide' available at [rest.com.au/pds](https://rest.com.au/pds). The material relating to the risks of super may change between the time when you read this Statement and the day when you acquire the product.

## 5. How we invest your money

REST Super offers 13 investment options with underlying assets managed by professional investment managers.

Each option has a different level of risk and potential return. For example, the Core Strategy is designed for members looking for a balance between risk and return, with a wide asset allocation range.

You must consider the likely investment return, risk and your investment timeframe when choosing which option to invest in.

You can choose one option or a combination of different options to create your own portfolio.

If you don't make a choice, your super will be invested into the Core Strategy which is summarised in the table on the next page.

You can transfer your money into other options at any time, or ask that future contributions be paid into a different option. You can switch investment options online in MemberAccess, or by completing an 'Application to make an investment choice'

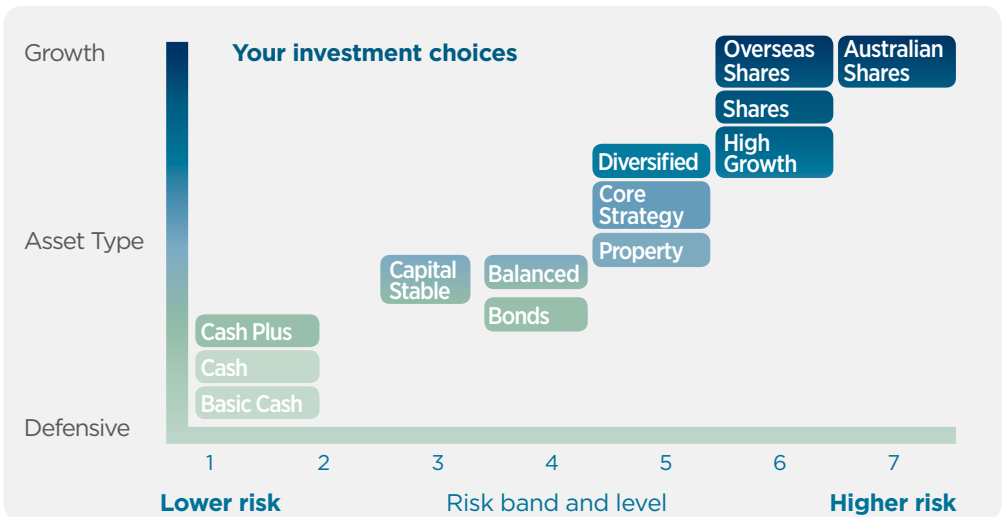
form and returning it to REST.

For details of the effective unit prices, please refer to [rest.com.au/unitprices](https://rest.com.au/unitprices)

REST's investments are managed by investment managers appointed by the Trustee. The Trustee recognises that sustainability factors (which include but are not limited to environmental, social and governance factors) and risks may have a material influence on the investment returns over the long term.

As a result, the Trustee adopts strategies and appoints investment managers that are considered to be consistent with delivering the Fund's stated investment objectives, as a long-term investor on behalf of its members.

You should read the important information about how we invest your money before making a decision. Go to the 'Investment Guide' available at [rest.com.au/pds](https://rest.com.au/pds). The material relating to how we invest your money may change between the time when you read this Statement and the day when you acquire the product.



## Investment details for Core Strategy

<b>Aim</b>	Achieve a balance of risk and return by investing in both growth assets and defensive assets																											
<b>Investment return objective<sup>1</sup></b>	CPI + 3% pa over the long-term (rolling 10 year periods)																											
<b>Asset allocation<sup>2</sup></b> 22% defensive, 78% growth A mix of shares and bonds, property, infrastructure, alternative assets and cash	<table border="1"> <thead> <tr> <th>Asset Class</th> <th>Allocation</th> <th>Range</th> </tr> </thead> <tbody> <tr> <td>Cash securities</td> <td>6%</td> <td>(0-25%)</td> </tr> <tr> <td>Bonds</td> <td>6%</td> <td>(5-75%)</td> </tr> <tr> <td>Defensive alternatives</td> <td>10%</td> <td>(0-25%)</td> </tr> <tr> <td>Growth alternatives</td> <td>13%</td> <td>(0-25%)</td> </tr> <tr> <td>Infrastructure</td> <td>6%</td> <td>(0-15%)</td> </tr> <tr> <td>Property</td> <td>11%</td> <td>(0-25%)</td> </tr> <tr> <td>Australian shares</td> <td>19%</td> <td>(15-45%)</td> </tr> <tr> <td>Overseas shares</td> <td>29%</td> <td>(5-35%)</td> </tr> </tbody> </table>	Asset Class	Allocation	Range	Cash securities	6%	(0-25%)	Bonds	6%	(5-75%)	Defensive alternatives	10%	(0-25%)	Growth alternatives	13%	(0-25%)	Infrastructure	6%	(0-15%)	Property	11%	(0-25%)	Australian shares	19%	(15-45%)	Overseas shares	29%	(5-35%)
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<b>Minimum suggested timeframe</b>	10+ years																											
<b>Standard Risk Measure<sup>3</sup></b>	Estimated 3 to less than 4 negative annual returns over any 20 year period																											
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<b>What this option has returned<sup>4</sup></b> (Past performance is not an indication of future performance)	<table border="1"> <thead> <tr> <th></th> <th>Yearly return<sup>^</sup></th> </tr> </thead> <tbody> <tr> <td>2012</td> <td>0.85%</td> </tr> <tr> <td>2013</td> <td>18.42%</td> </tr> <tr> <td>2014</td> <td>13.29%</td> </tr> <tr> <td>2015</td> <td>9.47%</td> </tr> <tr> <td>2016</td> <td>1.82%</td> </tr> <tr> <td>Five year annualised return</td> <td>8.56%</td> </tr> <tr> <td>Ten year annualised return</td> <td>6.54%</td> </tr> </tbody> </table>		Yearly return <sup>^</sup>	2012	0.85%	2013	18.42%	2014	13.29%	2015	9.47%	2016	1.82%	Five year annualised return	8.56%	Ten year annualised return	6.54%											
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The Core Strategy investment option is designed for members looking for a balance between risk and return, with a wide asset allocation range.

The Core Strategy has an exposure to the Australian shares asset class which

may include companies listed in Australia whose legal domicile is overseas. In addition, up to 10% of this asset class may be invested in stocks listed on the New Zealand Stock Exchange.

<sup>^</sup> Core Strategy returns are based on unit pricing from 1 January 2013 onwards. A crediting rate was used prior to that date.

1 This is what the Trustee uses to determine asset allocation. It is also used to measure if the investment objective is met. It is not a guaranteed rate of return. REST does not use the Return Target (shown in the Product Dashboard) to set the investment return objective.

2 For the Core Strategy option, the asset allocation will vary year to year within the ranges shown in brackets. This also means the allocation to defensive assets and growth assets will vary from time



## 6. Fees and costs

### Consumer Advisory Warning

#### DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

Your employer may be able to negotiate to pay lower administration fees where applicable. Ask the fund or your financial adviser.

#### TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website ([moneysmart.gov.au](http://moneysmart.gov.au)) has a superannuation fee calculator to help you check out different fee options.

The calculator on the ASIC website at [moneysmart.gov.au](http://moneysmart.gov.au) can be used to calculate the effect of fees and costs on your superannuation account balance.

**As an industry fund, REST operates only to benefit members. This helps us keep our fees low, providing you with great value for money.**



to time. The Trustee reserves the right to vary the asset allocations, including the benchmarks and ranges, of all or any of the investment options, introduce new options or close existing options without prior notice (where permitted by law).

- 3 More information about risk band and level and Standard Risk Measure can be found in the 'Investment Guide' available at [rest.com.au](http://rest.com.au)
- 4 Returns are quoted at 30 June each year after fees not directly charged to your account and taxes have been deducted. The returns stated are correct as at 30 June 2016

## Fees and costs for REST Super

This section provides information about the main fees and costs for a REST Super member wholly invested in the Core Strategy which are deducted directly from your account or from investment returns. The investment fees for our other investment options are different. Similar information is included in other Product Disclosure Statements so you can compare REST Super's fees and costs with those for other funds or products.

REST Super		
Type of fee	Amount	How and when paid
<b>Investment fee</b>	Estimated to be 0.60% pa, including estimated performance fees of 0.06% pa	Accrued and reflected in an option's unit price. It is not deducted directly from your account.
<b>Administration fee</b>	\$1.10 per week plus 0.1% pa of your account balance at the end of the month	Deducted from your account at the end of each month
<b>Buy/sell spread</b>	Buy spread range: 0.02% - 0.18% Sell spread range: 0.00%	Included in the relevant unit price and applied to your account or transaction as applicable
<b>Switching fee</b>	Nil	Not applicable
<b>Exit fee</b>	Nil for first withdrawal (regardless if full or partial) then \$25 per withdrawal after	Deducted when the transaction is processed
<b>Advice fees</b> Relating to all members investing in a particular MySuper product or investment option	Nil	Nil
<b>Other fees and costs<sup>1</sup></b>		
	Contribution splitting fee of \$60 per split	Deducted from your account at the time the contribution split is made
	Family law split fee of \$50 per split	Split between your account and your spouse's account when the split is made
	Personal advice fees, if you agree a fee with your adviser	As agreed with your adviser
	Insurance fees, if you have insurance cover in REST Super	Please see section 8 'Insurance in your super'
<b>Indirect cost ratio</b>	Nil	Nil

<sup>1</sup> For information regarding the definitions of the fees and costs incorporated in the table above, please refer to the 'Additional information on fees and costs' at [rest.com.au/pds](https://rest.com.au/pds)

## Fee changes

All fees and charges may be revised or adjusted by REST from time to time. We may also introduce new fees. Where there is a material increase in fees or charges, we will give you at least 30 days prior notice.

You should read the important information about fees and costs before making a decision. Go to 'Additional information on fees and costs' available at [rest.com.au/pds](https://rest.com.au/pds). The material relating to fees and costs may change between the time when you read this Statement and the day when you acquire the product.

## Example of annual fees and costs for REST Super

The table below gives an example of how fees and costs for the MySuper product in REST Super can affect your superannuation investment over a one year period. You should use this table to compare this superannuation product with other superannuation products.

Example – MySuper Product		Balance of \$50,000
Investment fees	0.60% pa including a performance fee of 0.06% pa	For every \$50,000 you have in the MySuper product you will be charged \$300 each year
<b>PLUS</b> Administration fees	\$57.20 pa (\$1.10 per week) plus 0.1% pa of your account balance at the end of the month	<b>And</b> , you will be charged administration fees of \$57.20 regardless of your balance plus \$50
<b>PLUS</b> Indirect costs for the MySuper product	0%	And, indirect costs of \$0 each year will be deducted from your investment
<b>EQUALS</b> Cost of product		If your balance was \$50,000, then for that year you will be charged fees of \$407.20 for the MySuper product

Note - Additional fees may apply. **And**, if you leave the superannuation entity, you may also be charged an **exit fee** of nil for the first withdrawal (regardless if full or partial) then \$25 per withdrawal thereafter.

## Financial advice fees

REST Advice is all about helping you make good decisions with your super and money.

We believe that all our members should get the benefit of trustworthy super advice. So we've created the REST Price Promise - we don't charge you **any extra** for **simple** super questions, and even when you need more complex retirement advice, we'll cap **these** costs at \$395, which you can pay for out of your super. Only more comprehensive **face-to-face** financial planning advice would create additional costs but we'd always talk to you about this first.

## 7. How super is taxed

There are a number of ways that super is taxed. As the tax treatment of super is complex and may change from time to time, we recommend that you seek advice from a financial adviser, accountant or tax agent.

You should provide us with your Tax File Number (TFN), otherwise a higher tax rate will apply to your contributions and may have an impact when you access your benefit.

Without your TFN, we will also:

- be unable to accept any personal contributions to your account
- have more difficulty tracing different super amounts in your name via the Australian Taxation Office (ATO) search facility (this could assist in ensuring you receive all your super benefits when you retire).

The following tax rules apply except if you exceed the before or after-tax contribution caps. **If you exceed the contribution caps for super you will pay extra tax.**

- REST will pay the tax applying to your account directly to the ATO.
- Contributions into your super that are made from your before-tax salary are taxed at 15%.
- Contributions into your super made from your after-tax money are not taxed in the fund.
- Investment earnings are taxed at a maximum rate of 15%.
- Withdrawals from your account may be taxed if you are aged less than 60. Once you turn 60, you can withdraw your super tax free.

For information about how tax applies to super contributions, investment earnings and withdrawals go to [rest.com.au/facts](https://rest.com.au/facts)



## 8. Insurance in your super

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If you join REST Super and are receiving mandatory employer contributions from a REST employer (such as Superannuation Guarantee contributions), you will receive our Automatic Basic Cover package.

If you are not receiving mandatory employer contributions from a REST employer, you can still apply for Basic Cover by providing health and other underwriting information. The easiest way you can apply for Basic Cover is online in MemberAccess.

Your insurance cover is subject to eligibility criteria and any applicable conditions and exclusions outlined in the REST Super Insurance Guide available at [rest.com.au/pds](https://rest.com.au/pds). You should read the information in that document before deciding whether the insurance is appropriate.

### What is Basic Cover?

Basic Cover is a flexible package designed to protect you from your first job right through to retirement, without your active involvement. Insurance costs are deducted from your REST Super account.

REST offers you two types of cover:

- a lump sum for your beneficiaries if you pass away (Death cover)
- financial protection that replaces some of your income if you're unable to work due to illness or injury (Income Protection cover) and/or provide a lump sum benefit (Total and Permanent Disablement cover).

Basic Cover includes five units each of Death, TPD and IP cover. Our Death cover

is life stage based. This means cover is lowest when you are young and your needs and salary are generally lower. It automatically increases as you get older and your needs increase, and again reduces as you approach retirement.

Death cover also includes an advanced part payment of your death benefit in the unfortunate event you become terminally ill. Our TPD cover provides a lump sum benefit of \$71,500 for most age groups to help meet up-front expenses in the event of permanent disability.

Our IP cover is designed to help meet living expenses if you can't work due to injury or sickness for more than 60 days. The maximum IP benefit payable will be 77% of your Pre-Disability Income plus 12% of this amount as a super component paid into your REST Super account. These may be limited by your amount insured and the maximum cover limit.

To keep up with the cost of living, the level of Death, TPD and IP Basic Cover that applies at each age will be indexed by 5% on 1 January each year. As a result of the increase in cover, insurance costs will also increase.

### Changing your cover

You can increase, reduce or cancel each component of your insurance.

If Basic Cover is not enough for your needs, you may also apply for voluntary cover for any amount of Death, \$5 million of TPD (\$1 million if you are aged 65 or over) and \$30,000 per month IP cover (subject to your income).

If Basic Cover is more than you need, you can reduce each component to a level that suits your needs.

If you don't want any insurance cover in REST, you can cancel it.



To change or cancel your insurance cover, please consider your needs carefully and either login to MemberAccess at [rest.com.au](https://rest.com.au) or contact REST Customer Service on 1300 300 778.

Unless you cancel your insurance cover, the cost of the cover will be deducted from your REST Super account.

If your account balance is insufficient to cover your insurance costs, your cover will end without notice.

Information about the level, type and actual cost of optional insurance cover is contained in the REST Super Insurance Guide available at [rest.com.au/pds](https://rest.com.au/pds)

You should read the information in that document before deciding whether the insurance is appropriate.

### Special offer for new members

If you're a new member (within your first 120 days of joining REST Super) and you are receiving mandatory employer contributions from a REST employer, you can take advantage of a special limited offer to increase your level of Basic Cover by one or two units – without needing to provide any health evidence (limits and conditions apply).

Simply visit [rest.com.au/calculators](https://rest.com.au/calculators) to explore your different cost and cover options.

### What if I have both Death and TPD insurance cover?

It is important to note that your TPD and Death Cover are linked, so any TPD payments will reduce your Death benefit by the amount paid.

For example, if your Death and TPD cover are for equal amounts, and you are paid a TPD benefit, your Death cover will cease.

However, if your Death cover is higher than your TPD cover, and you are paid a TPD benefit, you will continue to be insured for the balance of your Death cover.

You should read the important information about insurance before making a decision. Go to the 'REST Super Insurance Guide' available at [rest.com.au/pds](https://rest.com.au/pds) The material relating to insurance may change between the time when you read this Statement and the day when you acquire the product.



### Basic cover – cost and benefits as at 1 March 2017\*

Age Last Birthday	Amount covered (Death)	Amount covered (TPD)	Max. amount covered per month IP	Total cost per week*
17	\$43,000	\$43,000	\$900	\$0.65
20	\$113,500	\$71,500	\$1,650	\$2.00
30	\$334,500	\$71,500	\$2,550	\$12.85
40	\$396,500	\$71,500	\$2,550	\$24.25
50	\$316,500	\$71,500	\$2,800	\$26.35
60	\$68,500	\$57,500	\$2,750	\$19.95

\* For full details of the costs and benefits of Basic Cover, please see the 'REST Super Insurance Guide' which forms part of this PDS and is available at [rest.com.au/pds](http://rest.com.au/pds)

+ For full details of the costs and benefits and other terms and conditions, please refer to the 'REST Super Insurance Guide'.

## 9. How to open an account

### How to open an account

1. Make sure you've read this PDS, and other important information that forms part of this PDS.
2. If you're joining REST Super through your employer, complete the attached 'Application for membership' form and return it to your employer or REST. We'll send you a welcome letter with your member number which you can use to register for MemberAccess. You can use MemberAccess to consolidate any other super funds into REST.
3. If you're not joining REST Super through an employer, simply go to [rest.com.au](https://rest.com.au) and click on 'Join REST'. You'll register for MemberAccess as part of this process, and be able to consolidate other funds into REST online.
4. If we have your electronic contact details such as your email address or mobile number, we will send your annual statement and other important information about your account to that address or mobile. If you would prefer us to send you this information by mail, you can let us know in MemberAccess or by calling us.

### Cooling-off period

Cooling-off rights do not apply if you join REST through your employer. If you are not joining REST Super through an employer, you have 14 days to check whether the Fund meets your needs and cancel your application. If you cancel your application during this time, you will only be charged government taxes, if applicable. Your account will also be adjusted to reflect any investment returns (positive or negative).

If your initial investment consisted of preserved or restricted non-preserved amounts, it will be transferred to a complying super fund of your choice. The cooling-off period does not apply if you have exercised any rights in relation to your account. Any request to cancel your application must be made in writing to the Trustee, via REST Customer Service.

### Your REST account

Generally you may only have one super account with REST and conditions apply. If you apply to join REST and we find

that you already have an existing account, a new account will not be created. However, you can move your existing account to another REST product at any time if applicable on request.

### Concerns and complaints

If you have a concern, please contact us straight away to see if we can assist immediately. You can make a formal complaint to REST online (via 'Contact Us' on our website), by letter or by phone, noting that you wish to 'lodge a complaint'. Visit [rest.com.au/Contact-Us/Concerns-and-Complaints](https://rest.com.au/Contact-Us/Concerns-and-Complaints) for further details.

### Your privacy

Your privacy is important to us. Our privacy policy sets out how your personal information is managed, and is available at [rest.com.au](https://rest.com.au) Our privacy collection statement is on the inside back cover of this PDS.



## REST Privacy collection statement

REST may collect personal information from you. REST may also collect your personal information from your employers, medical advisers, the Australian Taxation Office, other superannuation and insurance entities, clearing houses, gateway providers, address-matching service providers, service providers who conduct internet based surveys or run call centres and your spouse, family or friends.

We are required to collect your name, address, date of birth and other verification information under the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth)* and we are required and authorised to collect your Tax File Number in various circumstances covered by the *Superannuation Industry (Supervision) Act 1993 (Cth)*.

**We collect, hold, use and disclose your personal information to:**

- establish and operate your membership account
- process contributions to your account
- correspond with you regarding your account
- provide you with superannuation, insurance or other products, services, benefits or options (REST Services) (or information about them)
- help locate your lost super and to consolidate your super
- respond to your enquiries and requests for information
- conduct surveys, research and analytics
- test potential REST Services
- understand and meet your superannuation needs over your lifetime.

If we cannot collect your personal information we may be unable to provide you with REST Services (or information about them) or we may be unable to tailor the content of our websites, emails or mobile device applications (apps) to your preferences or to give you more relevant content.

**We may disclose your personal information to third parties including:**

- mailing and printing companies
- digital communication and distribution companies
- archiving companies
- auditors, actuaries and legal advisers
- employers
- insurers
- medical practitioners
- service providers, including contribution arrears collection services and address matching services
- marketing and communications agencies
- research and analytics providers
- administrators and advisers
- IT services
- our preferred financial services organisations and advice companies.

We may disclose personal information to entities located overseas, including India, the Philippines, the United States of America and the United Kingdom.

Our Privacy Policy contains information about how you may access and correct the personal information that we hold about you and how to lodge a complaint relating to our treatment of your personal information, and how we will deal with the complaint. Our Privacy Policy is available at [rest.com.au](https://rest.com.au) or by contacting us.

### How to contact us

You may contact us by phone on 1300 300 778 by email at [contact@rest.com.au](mailto:contact@rest.com.au) Or by writing to:

Privacy Officer  
REST Industry Super  
Locked Bag 4085  
Parramatta NSW 2124



# Application for membership REST Super



Office Use

You can apply to join REST Super by completing the online membership application at [rest.com.au/join](http://rest.com.au/join) or, you can complete this form and mail it to us.

Please write in **BLOCK LETTERS** and use a **BLACK** or **BLUE** pen. This form will be invalid if unsigned and undated.

Fields marked \* are mandatory. If you do not complete all mandatory fields, there may be a delay in processing your request.

Please send this completed form to: **REST Super, PO Box 350, Parramatta NSW 2124.**

## Section 1: Personal details (fields with \* are required)

Mr/Mrs/Ms/Miss/Dr\*

Surname\*

Given name(s)\*

Date of birth (dd/mm/yyyy)\*

Your age

Gender\*

(M/F)

### Residential address

Unit number

Street number\*

Street name\*

Suburb/Town\*

State\*

Postcode\*

Mobile

Telephone (business hours)

Email address

### Postal address (if different from above)

Unit number

Street number

Street name

Suburb/Town

State

Postcode

If you have been registered as a member of REST please write your previous member number here

Your name on your previous REST account, if different from the above

Mr/Mrs/Ms/Miss/Dr

Surname

Given name(s)

## Section 2: Tax File Number (TFN)

My TFN is:

**Important:** Under the Superannuation Industry (Supervision) Act 1993, you are not obliged to disclose your tax file number, but there may be tax consequences. Please read the 'how super is taxed' section of the PDS. For additional information about how tax applies to super contributions, investment earnings and withdrawals go to [ato.gov.au/super](http://ato.gov.au/super)

### Section 3: Employment details

Your employer's company name

REST employer account number

Location

**Note: This is your employer's REST account number (if they have one). Contact your Payroll department to obtain it.**

Date joined this employer (dd mm yyyy)

Your payroll number (if any)

Employer's telephone number

**Your employer's address:**

Street number

Street name or PO Box

Suburb/Town

State

Postcode

### Section 4: Accessing your account online and member reporting

Once your application has been processed, we will send you a member number to register online. Once you have registered and set up a password, simply login to MemberAccess at [rest.com.au](http://rest.com.au) and manage your preferences and account online. You can also transfer super from other funds into REST online using MemberAccess. Simply click on the '**Consolidation super**' tab and provide the information requested, consolidating your super is only a few clicks away.

### Section 5: Declaration

I apply to become a member of REST Super and I acknowledge, agree and declare that:

- I have received and agree to all information in the PDS and to be bound by the trust deed and rules governing the Fund as amended from time to time;
- I have checked that the information and declarations given by me on this application are true and correct and I will notify the Trustee immediately of any changes;
- I have received or accessed the Insurance Guide and Investment Guide, and I have read, understood and agree to that material;
- I consent to the use and disclosure of information provided in this form in accordance with REST's Privacy Policy and Privacy Collection Statement available at [rest.com.au](http://rest.com.au);
- By providing my email address and/or mobile number, I agree I will receive important information such as my annual statement, disclosure of material changes to my super and significant events, as well as other communications, electronically.
- I understand REST recommends I seek advice from a financial adviser before making a decision about my super.

#### Insurance declarations

Please read the section 'Insurance in your super' in the PDS for information about the terms of REST Basic Cover.

By signing this form I acknowledge, agree and declare that:

- If I am a new REST Super member or I am re-joining REST Super, I understand I will automatically receive Basic Cover upon receipt of a mandatory employer contribution unless I reduce or cancel my Basic Cover; or, if I am an existing member, my previous level of insurance cover will apply;
- I have received or accessed the separate Insurance Guide and I have read, understood and agree to all such material, including in particular, the terms and conditions of the insured benefits such as the type of benefit; when cover commences; when cover ceases; how voluntary cover may be limited if I do not provide medical information when requested; and how cover may be limited or may not apply at all if I am not in 'Active Employment' and;
- I have read and understood and agree to the insurer's Privacy Statement available at [aia.com.au/en/privacy-statement](http://aia.com.au/en/privacy-statement) and to the extent that I have insured benefits, and I agree that the insurer may use my personal information for the purposes described in the Privacy Statement.

#### TFN consent

By providing my TFN to the Trustee on this form, I agree to:

- my TFN being used by the Trustee on the basis set out in the 'Tax & Tax File Number' section available at [rest.com.au/facts](http://rest.com.au/facts) (ie. for all superannuation purposes, including the purposes under the current and future provisions of the Superannuation Industry(Supervision) Act 1993 ('SIS Act') and to consolidate my superannuation funds; and
- REST disclosing my TFN to the ATO, to superannuation providers identified by the ATO that may hold superannuation benefits in respect of me, and to those superannuation providers nominated by me, in order to:
  - receive results of any searches of the ATO's super records
  - receive transfers or payments of any amount identified through the search process; and
  - otherwise assist in consolidating my superannuation accounts.

Tick this box if you **do not** agree to the above uses of your TFN

If you do not want REST to send you direct marketing material, including material from third parties, tick this box

Signature of applicant\*

Date (dd/mm/yyyy)\*



#### Additional forms you may need to complete if you want to:

- nominate beneficiaries for payment of your benefit in the event of your death - complete the 'Nomination of beneficiary' form available online at [rest.com.au/member/tools/forms](http://rest.com.au/member/tools/forms) or go to MemberAccess to make or change a non-binding nomination.
- transfer money into REST from other funds - go to [supermatch.rest.com.au](http://supermatch.rest.com.au). Alternatively, complete the 'Rollover to REST' form on [rest.com.au/member/tools/forms](http://rest.com.au/member/tools/forms)

Office Use

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